

Pursuant to Article 14 of the Statute of the Institute of Agricultural Economics, the Managing Board of the Institute has determined the consolidated text of the Statute of the Institute of Agricultural Economics at its meeting held on 22 February 2011 (Statute number 377/4 of 15 September 2006 and Decision on Amendments to the Statute of the Institute of Agricultural Economics number 650 of 06 December 2010)

**STATUTE  
OF THE INSTITUTE OF AGRICULTURAL ECONOMICS  
(consolidated text)**

**I BASIC PROVISIONS**

Article 1

The Institute of Agricultural Economics in Belgrade (hereinafter referred to as "the Institute"), pursuant to legal provisions, shall define the method of organizing, implementing activities and other issues relevant to the operation of the Institute by this Statute.

Article 2

The Institute shall be founded and organized as an institution which performs activities of general interest.

The Institution shall be a legal entity and have the right to conclude Contracts and undertake other legal actions in legal transactions, within its legal and business capacity.

The prevailing activity of the Institute, as a scientific Institute, shall consist of basic and applied research which through the valorization of basic research results shall be aimed at satisfying the needs of direct beneficiaries of the research results, and basic research as a basis for applied and development research.

Article 3

The Institute shall perform its activity pursuant to the Constitution, the Law on Scientific Research Activities and other positive legal provisions, this Statute and other general acts.

In the event of amendments to the Constitution, relevant laws and other valid regulations, legal provisions shall be applied directly until the Statute has been harmonized.

Article 4

The Institute shall operate with state-owned resources and use real estates and other resources, in accordance with the law which regulates resources owned by the Republic.

Article 5

The Institute was founded on 29 August 1949 at the Ministry of Agriculture of the Federal People's Republic of Yugoslavia as the Federal Institute of Agricultural Economics by the decision of the Legislation and Formation Committee of People's Governance of the Government of the Federal People's Republic of Yugoslavia number

