

Pursuant to Art. 2 of the Basic Regulation on Self-financing Institutions (Off. Gaz. FPRY 51/53), the Executive Council of the People's Republic of Serbia renders the following

DECISION
ON FOUNDATION OF THE INSTITUTE OF AGRICULTURAL ECONOMICS IN
BELGRADE AS A SELF-FINANCING INSTITUTION.

I - The self-financing institution shall be founded under the name: Institute of Agricultural Economics (hereinafter referred to as "the Institute").

The seat of the Institute shall be in Belgrade.

II - The Institute shall have the following tasks:

1. Analyse agricultural economics and patterns of its development.
2. Analyse economics of socialist agricultural farms.
3. Propose measures from the field of its research, provide expert opinions and publish its work.
4. Promote scientific methods of farming and agricultural organization in general.
5. Cooperate with institutions in the country and abroad which deal with similar issues.
6. Organize and keep agricultural documentation and a library.

These tasks shall be performed by the Institute with the aim of improving the agriculture of FPRY.

III - The assets given to the Institute for management shall consist of:

1. Office supplies and furniture,
2. Library,
3. Means of transport.

The value of the property referred to in the paragraph above shall be determined by the competent body responsible for the operations and tasks of the Institute.

IV - The Institute shall be managed by the Managing Board of 7 members as a collective managing body.

Two members of the Managing Board shall be appointed by the work collective of the Institute from among its members and the other members shall be appointed by the body responsible for operations and tasks of the Institute. At least 5 scientific employees must be represented within the Managing Board.

V - The Institute may form the Scientific Council as an advisory body. The tasks and the method of forming the Scientific Council shall be determined by regulations of the Institute.

VI - The Institute shall have the following funds:

1. Fund for rewarding workers and employees,

2. Fund for replacement and procurement of fixed assets and for major repairs,
3. Fund for improvement of scientific research and
4. Reserve Fund.

VII - The Council of Education and Culture of the PR Serbia shall be responsible for operations and tasks of the Institute.

VIII - This Decision shall be published in the Official Herald of the PR Serbia, and shall apply beginning on 1 January 1954.

I.V. Number 107
27 March 1954
in Belgrade

PRESIDENT OF THE EXECUTIVE COUNCIL
J.Veselinov, m.p.

